

PRESS RELEASE

**Micronics Engineered Filtration Group Announces Strategic Acquisition of
Trusted Filtration Industry Leader, National Filter Media (NFM)**

Chattanooga, TN, USA – February 17, 2022 – The Micronics Engineered Filtration Group, a trusted family of leading filtration brands providing Total Engineered Filtration Solutions globally, is pleased to announce the acquisition of filtration industry leader, National Filter Media (“NFM”).

The strategic acquisition of National Filter Media significantly expands Micronics’ portfolio of engineered filtration solutions to better serve customers’ advanced filtration needs.

“I am excited to welcome NFM and FilterFab to the Micronics family of trusted wet and dry filtration brands! I am very much looking forward to working with our talented new NFM and FilterFab teammates as we bring our combined talents and capabilities to our valued global customers,” said Chris Cummins, President and CEO of the Micronics Engineered Filtration Group. Mr. Cummins will head up the newly combined company going forward.

“Together, we bring over 400 years of combined expertise to the marketplace. I am fully confident that we will offer our global customers an unparalleled combination of problem-solving along with filter media, advanced filtration equipment, filtration services, and aftermarket parts,” Mr. Cummins added.

“This is a very exciting opportunity to merge two great companies so we can use our resources and talented employees to better serve our valued customers,” said Troy Robbs, President and CEO of the National Filter Media Corporation. “Our team was very fortunate to have the supportive stewardship of ALSCO, who has guided our growth over the past 30 years, and we are looking forward to our continued success with Micronics and the Vance Street Capital team.”

With the addition of National Filter Media, The Micronics Engineered Filtration Group now combines strong, trusted wet and dry filtration brand names including Micronics, Southern Filter Media (“SFM”), C.P. Environmental (“CPE”), United Process Control (“UPC”), AeroPulse, National Filter Media (“NFM”), FilterFab, Midwesco Filter Resources (“Midwesco”), and Fabricated Filters.

Added filter media that the Micronics Engineered Filtration Group will now manufacture in-house with the addition of NFM include: Belt Press Dewatering Belts, Pressure Leaf Filter Media, Horizontal Vacuum Belt Filter Media, Rotary Vacuum Drum Filter Media, Rotary Vacuum Belt Filter Media, Rotary Vacuum Disc Filter Media, and Vacuum Pan/Table Filter Media.

#####

About the Micronics Engineered Filtration Group

The Micronics Engineered Filtration Group is a trusted family of leading brands providing Total Engineered Filtration Solutions globally.

The Micronics Engineered Filtration Group serve customers' advanced filtration needs in mining and mineral processing; energy, power generation; industrial; battery recycling; chemical manufacturing; pigments and dyes; food and beverage; steel and iron processing; aggregates, cement and asphalt; pharmaceutical and biotech; and water/wastewater treatment.

The company's tagline underscores its breadth and capabilities: *Your Single Source for Filter Press and Baghouse Solutions*. We are committed to our customers' success.

With the addition of NFM to the Micronics Engineered Filtration Group, the company now has 10 manufacturing, service & office facilities in North America and 1 in the United Kingdom.

Micronics has been a portfolio company of Vance Street Capital, a Los Angeles-based private equity firm, since 2013.

About Vance Street Capital

Vance Street Capital LLC is a Los Angeles-based private equity firm focused on investing in highly-engineered solutions businesses across the industrial technology, medical, and aerospace & defense markets. For over two decades, Vance Street's partners have worked with management teams and family owners to accelerate revenue growth, improve operations, and acquire strategic assets for the companies in their investment portfolio. For more information, please visit: www.vancestreetcapital.com.

Media Contact:

Francine S. Bernitz
Marketing Director, Micronics Engineered Filtration Group
Francine.Bernitz@Micronicsinc.com
P: 781.789.3178