

PRESS RELEASE

Micronics Engineered Filtration Group Announces Strategic Acquisition of Innovative, Global Industrial Filtration Solutions Provider, SOLAFT® Filtration Solutions

Chattanooga, TN, USA and Gordon, New South Wales, Australia – 20 December 2023 –

The Micronics Engineered Filtration Group (“Micronics”), a trusted industrial filtration solutions leader, is excited to announce the strategic acquisition from Enviro Technologies Pty Ltd. of SOLAFT® Filtration Solutions (“Solaft”), an innovative global industrial filtration solutions provider with in-house product design; in-house textile laboratories, analytical services, and R&D facilities; and manufacturing operations in Australia, Brazil, China, and India.

The acquisition of Solaft expands Micronics’ portfolio of engineered filtration solutions and its geographic footprint to better serve our global customers’ filtration needs in industries such as aluminum, alumina, mining, power generation, and steel, where demanding environmental/ emissions control needs require deep technical filtration expertise, application knowledge, and a localized, consultative approach.

“I am very excited and pleased to welcome Solaft to the Micronics Engineered Filtration Group! We have had a successful, long-standing strategic partnership with Solaft in North America with StarBags™ and we are now looking forward to working with our talented new Solaft teammates in Australia, Brazil, China, India, and the USA as we bring together our combined capabilities and technical expertise to better serve our valued global industrial filtration customers,” said Chris Cummins, President and CEO of the Micronics Engineered Filtration Group.

In addition to StarBags™ for addressing operating constraints in underperforming baghouses, Solaft has strong intellectual property (IP) and a robust focus on new product development including a growing pipeline of strong liquid filtration, dry filtration, and pneumatic conveying products and brands such as Kelly Filters, PrimaPress, PrimaDisc, PrimaFlow™, PrimaTherm, DuraSlide™, and PTronik Smart Dust and Air Controllers for Remote Monitoring.

“We are excited to join forces with the Micronics Engineered Filtration Group, a strong industrial filtration solutions leader. From the beginning of our association, it has been clear that there is a great fit with Micronics and we are well-aligned with our vision for providing global customers with industry-leading filtration solutions for process filtration and environmental protection for a better future. We will be in good hands with Micronics,” according to Justin Gallagher, CEO of SOLAFT® Filtration Solutions.

Mr. Cummins will lead the newly combined company going forward, following on the successful acquisitions of AFT earlier in 2023 and both National Filter Media and Filterfab in 2022.

Chris Cummins added, “I am happy to announce that Justin Gallagher will serve as a trusted Board Advisor for business strategy and continued M&A support as we grow and strengthen our Total Engineered Filtration Solutions for our global customers’ most demanding filtration challenges, today and tomorrow.”

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About the Micronics Engineered Filtration Group

The Micronics Engineered Filtration Group is a trusted family of leading brands providing Total Engineered Filtration Solutions globally. The company provides customers with an extensive range of Pressure Filtration, Vacuum Filtration, and Dry Filtration/Baghouse Solutions to meet their precise process, environmental protection, and compliance needs.

Micronics serves customers’ advanced industrial filtration needs in industries including mining and mineral processing; aggregates, cement and asphalt; power generation; steel; battery recycling; chemical manufacturing; pigments and dyes; food and beverage; pharmaceutical and biotech; and water/wastewater treatment. We are committed to our customers’ success.

With the addition of Solaft, the Micronics Engineered Filtration Group combines strong, trusted industrial filtration brand names now including Micronics, SOLAFT® Filtration Solutions, Advanced Filtration Technologies (“AFT”), National Filter Media (“NFM”), FilterFab, Southern Filter Media (“SFM”), C.P. Environmental (“CPE”), United Process Control (“UPC”), AeroPulse, Midwesco Filter Resources (“Midwesco”), and Fabricated Filters.

With the addition of Solaft to the Micronics Engineered Filtration Group, the company now has seven (7) manufacturing operations, two (2) service/depot centers & one (1) engineering office facility in North America; one (1) manufacturing & engineering center in the United Kingdom; two (2) manufacturing & engineering centers in India; one (1) manufacturing and R&D center in Australia; two (2) manufacturing operations and one (1) R&D laboratory center in China; and one (1) manufacturing operation and test laboratory center in Brazil.

Micronics has been a portfolio company of Vance Street Capital, a Los Angeles-based private equity firm, since 2013.

About Vance Street Capital

Vance Street Capital LLC is a Los Angeles-based private equity firm focused on investing in highly-engineered solutions businesses across the industrial technology, medical, and aerospace & defense markets. For over two decades, Vance Street's partners have worked with management teams and family owners to accelerate revenue growth, improve operations, and acquire strategic assets for the companies in their investment portfolio. For more information, please visit: www.vancestreetcapital.com.

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