

PRESS RELEASE

**Micronics Announces Introduction of *MINE-XLL*™ Filter Cloth,
Tailored Specifically for Improving Uptime, Quality, and Reducing Costs in the Mining Industry**

PORTSMOUTH, NH and CHATTANOOGA, TN – July 14, 2020 – The Micronics Engineered Filtration Group is pleased to introduce its newest filter press cloth product, *MINE-XLL*™ Filter Cloth. Micronics' *Mine-XLL*™ was developed and tailored specifically for the mining industry to provide extra-long life, dramatically decreasing the frequency of filter cloth change-outs, a pain point in mining & mineral processing dewatering operations including copper, zinc, gold, silver, rare earths, lithium, and more.

Typical mining filter cloths achieve a lifetime of approximately 1500 – 3000 cycles in mineral processing applications. Micronics' *MINE-XLL*™ filter cloth is typically achieving a lifetime of 3x that of traditional polypropylene (PP) felted mining cloths, including our own.

The new mining cloth has been tested and rigorously evaluated at ten mine sites and performance has been far exceeding expectations. With Micronics' *MINE-XLL*, some mines have already achieved over 10,000 cycles before the need for cloth change-out.

Micronics' new heavyweight nylon filter press cloth is shown to deliver multiple improvements:

- Longer cloth lifetime - 3x the number of cycles before the need for cloth change-out
- Better cake release than traditional PP felted mining cloth
- Greater mechanical resistance to highly-abrasive, high velocity mine slurries
- Less fabric blinding – cloths stay cleaner with less washing needed
- Lower cake moistures, resulting in lower hauling costs
- More machine up-time

“We are doing really well using the new nylon cloths from Micronics in place of the previous felt cloth your competitor was selling us for the last 10 years or so. From the initial start of testing, our moistures ran and averaged 10%, and since installation of the new mining cloth, we are now averaging 7.4%. This is a huge savings when you talk about transportation costs,” according to Process Manager, Milling Department, copper mining company, North America.

“We are very pleased to hear the reactions of our customers to the cost savings from using our new product. Using Micronics' new *MINE-XLL* Filter Cloth, there is more press up-time and we estimate that clients can experience well over \$100,000 per year in cost savings, both through labor & productivity improvements and lower hauling costs,” said Chris Cummins, President & CEO of the Micronics Engineered Filtration Group.

Micronics' new fabric introduction comes on the heels of the U.S. Department of Labor's Bureau of Labor Statistics June 25 Report that in 2019, the mining industry (except oil and gas) had a productivity decline of 3.8%, as hours worked increased while output declined.

Micronics' *Mine-XLL™* Filter Cloth can be manufactured to fit all OEM brands of mining filter presses on the market today.

Read more on our blog about proven performance of Micronics' *Mine-XLL™* Filter Cloth:
<https://bit.ly/3iKaG3m>

Please contact us to arrange for trial of *Mine-XLL* Filter Cloth in your press dewatering operation or to reorder *Mine-XLL* Filter Cloth for your mine: www.micronicsinc.com/contact/

About the Micronics Engineered Filtration Group

The Micronics Engineered Filtration Group (Micronics Filtration Holdings, Inc.) consists of leading wet and dry engineered filtration companies including Micronics, Inc., Southern Filter Media, LLC., C.P. Environmental, LLC., United Process Control, Inc., along with the AeroPulse® brand of APC equipment.

Micronics, Inc. is a worldwide expert in liquid/solid separation. Incorporated in 1983 and founded by Barry Hibble, Micronics has been a portfolio company of Vance Street Capital, a Los Angeles-based private equity firm, since 2013. In late 2014, Micronics expanded into dry filtration and air pollution control products and APC services with the acquisition of Southern Filter Media (SFM). C.P. Environmental (CPE), United Process Control (UPC), and AeroPulse joined the Micronics Engineered Filtration Group in 2015.

The Micronics companies collectively serve customers' filtration needs in mining and mineral processing; energy, power generation; industrial; chemical manufacturing; pigments and dyes; food and beverage; steel and iron processing; aggregates, cement and asphalt; pharmaceutical and biotech; and water/wastewater treatment. The company's tagline underscores its breadth and capabilities: *Single Source for Filter Press and Air Pollution Control Needs*.

To learn more, visit us at Micronics' websites: www.micronicsinc.com, www.southernfiltermedia.com, www.cp-environmental.com/, and www.unitedprocesscontrol.com. We are committed to our customers' success.

About Vance Street Capital

Vance Street Capital LLC is a middle-market private equity firm focused on investing in highly-engineered solutions businesses across the industrial technology, medical and aerospace & defense markets. For over two decades, Vance Street's partners have worked with management teams and family owners to accelerate revenue growth, improve operations, and acquire strategic assets for the companies in their investment portfolio. For more information, please visit: www.vancestreetcapital.com.

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